

**South Orange County Bridge Center
Unit 538 Board of Directors Meeting Minutes
May 23, 2019**

President Richard Picheny called the meeting to order at 4:16 PM. Board members present were Jay Nuccio, Larry Hedge, Odile Gendreau, Bob Levine, Anna Kreucher and Maggie Briskie.

Richard Picheny made the motion to approve the April 24, 2019 minutes. Bob Levine seconded. The motion was unanimously approved.

Reports:

Treasurer: Larry Hedge reported on the financial condition of SOCBC.

Bob Levine made the motion to approve the Treasurer's Report. Jay Nuccio seconded. The motion was unanimously approved.

Larry Hedge led a discussion on the table counts for Saturday mornings and Wednesday nights. Attendance remains low on both days. The decision was made to continue holding games on Wednesday nights for now and discontinue the Saturday morning games.

Larry Hedge requested that we move our SOCBC brokerage account from Wells Fargo to a Charles Schwab Account.

Richard Picheny made the motion that we approve opening an account at Charles Schwab and move our CD's and savings into the account. Jay Nuccio seconded. The motion was unanimously approved.

Bob Levine expressed his appreciation for the good job Larry Hedge has done with the various treasure's reports.

Facilities: Richard Picheny reported that the Fire Department made their annual inspection of our building and asked that we add an additional exit sign in the back of the room. Additionally, measurements have been taken for the new partition but will need approval from the city building department to make sure the materials are fire retardant before placing the order.

Education: Maggie Briskie reported that classes are ongoing. The next mentoring session will be in September.

Old Business:

Coffee Service Upgrade: Jay Nuccio led a discussion on upgrading our coffee service. Several Board members have a meeting with the company Coffee Bean and Tea from Farmer's Brothers to get prices for the services they offer. The new service would provide and maintain a new coffee maker as well as supply all coffee, tea, cups, stirrers, cream and sugar as needed.

Bob Levine made the motion to authorize Jay Nuccio to spend up to \$250 a month for the new coffee service on a trial basis. Larry Hedge seconded. The motion was unanimously approved.

Promotion and Goals: Jay Nuccio led a discussion on increasing the number of participants for our Thursday afternoon NLM game.

Tax Compliance: Richard Picheny reported that after receiving a letter from the IRS with questions on the interest income earned over the past two years, he wrote a response that the interest income we accrue on the CD's should not be included in our unrelated business income. The IRS agreed that Richard Picheny's summation was correct.

Carpet Replacement: Richard Picheny led a discussion on replacing our carpet. It was decided that because the carpet is in fairly good shape, we will try having the carpet cleaned more often. This item will be revisited in the future.

New Business:

Twilight Games: The decision was made to not consider Twilight Games at this time.

Long Term Goals: Jay Nuccio reported that he would like to look into finding a permanent home for SOCBC. The decision was made to have Jay Nuccio contact a commercial real estate agent to see what our options are to purchase a property.

Next Meeting: The next meeting of the board will be Wednesday, June 19, 2019.

Adjournment: There being no further business, the meeting was adjourned at 5:25 PM.